

NFO PERIOD

31<sup>ST</sup> JAN - 14<sup>TH</sup> FEB, 2025

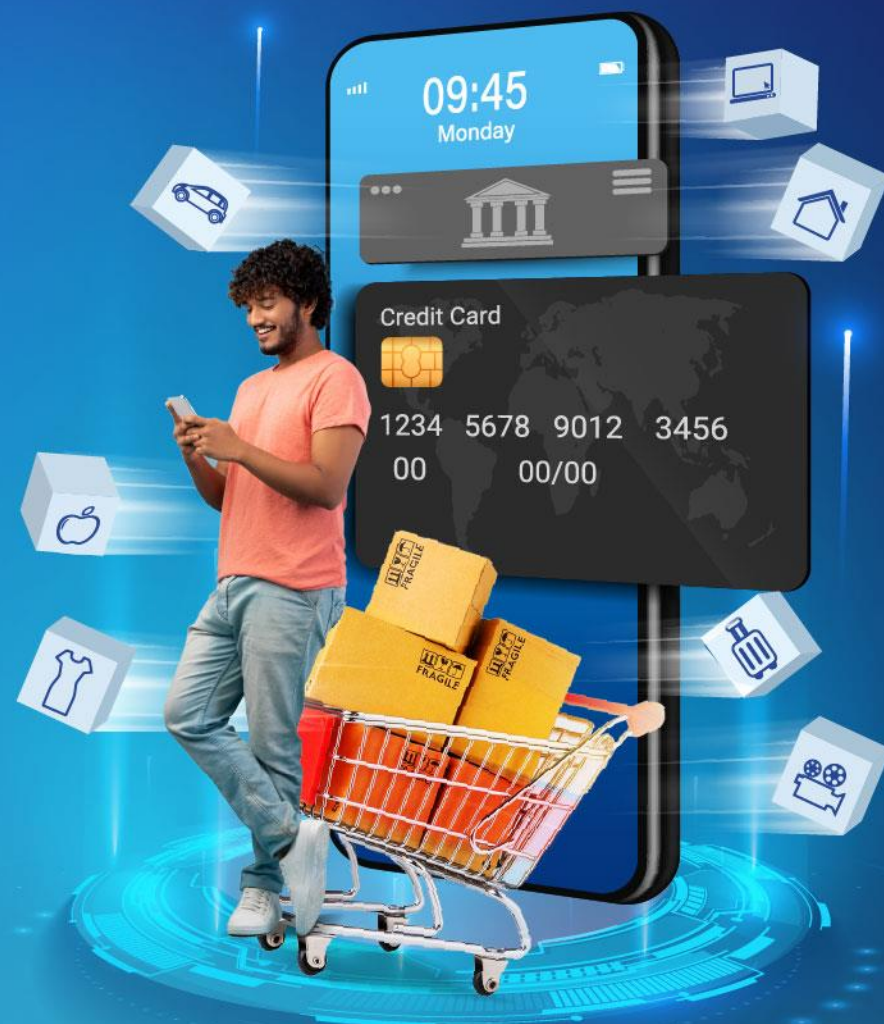
# CLICK. SWIPE. CONSUME.

Invest in what always matters

Presenting

# Edelweiss Consumption Fund

(An open-ended equity scheme following consumption theme)



# Consumption Unplugged: A day in India

**~ 4 lakh kgs**

Retail sales of chocolate confectionery



**~ 38,500**

Sale of refrigerators



**~ 8.41 lakh**

Domestic passengers



**~ 59 cr GB**

Daily data usage



**~ 1.2 cr**

B2C Shipments per day



**~ 65,000**

Sales of automobiles



**~ 42 lakh**

Daily food deliveries



**~ 50+ Cr**

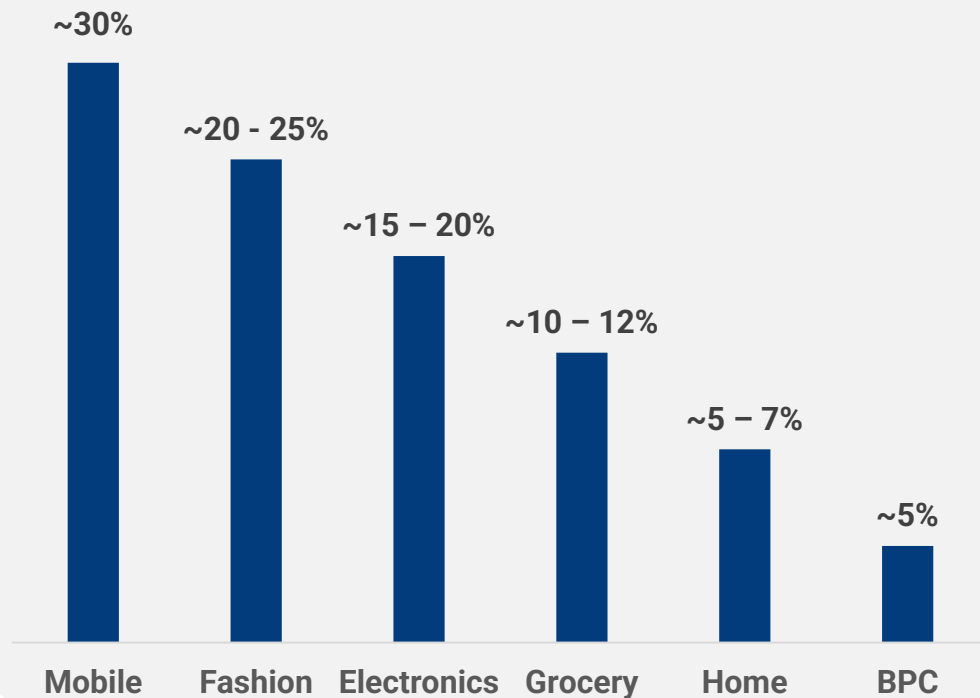
No. of UPI transactions



# Pulse of India's consumption during festivities

## What India buys the most during festive season?

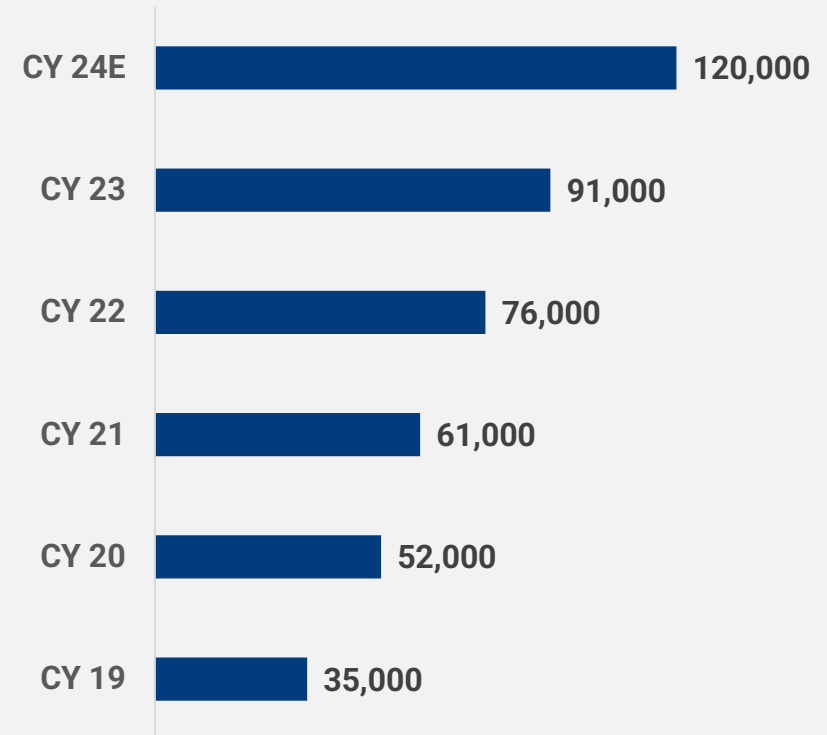
Data showing contribution of various e-commerce categories festive sales



Source: Redseer Research & Analytics. Data based on 2023 festive trends. BPC = Beauty and Personal Care











## How much India spends on festive shopping?

Data showing e-commerce merchandise value in cr. during festive season (Oct to Dec)



Source: Redseer

# Among the top, fastest growing consumer market

Country	# Consumers by 2030	# Consumers in 2024	% Change from 2024
 China	110 Cr	92.4 Cr	+15%
 India	<b>77.3 Cr</b>	<b>52.9 Cr</b>	<b>+46%</b>
 USA	34.8 Cr	33.5 Cr	+4%
 Indonesia	15.8 Cr	12.5 Cr	+27%
 Brazil	13.6 Cr	12.5 Cr	+9%
 Russia	12.7 Cr	12.7 Cr	0%
 Japan	11.8 Cr	12.2 Cr	-3%
 Pakistan	9.9 Cr	7.6 Cr	+30%
 Mexico	9.2 Cr	8.4 Cr	+9%
 Bangladesh	8.7 Cr	5.5 Cr	+59%

# Rising income to propel consumption growth

Consumption spend in US increased 10X during phase of strong rise in per capita income.

	1960	1980	2023
Per capita income (USD)	3,200	13,390	80,300
Growth in per capita income		4.18x	6.00x
Consumption spend (USD bn)	332	1,751	18,823
Growth in consumption spend		4.3x	9.8x
% of private consumption expenditure to total GDP	59%	61%	69%

... India can witness similar growth in consumption as per capita income rises.

	2023	2030 E	2047 E
Per capita income (USD)	2,540	5,000	17,500
Growth in per capita income		2.23x	3.50X
% of private consumption expenditure to total GDP		61%	
Consumption spend (USD bn)	2,176	4,270	18,300
Growth in consumption spend		1.96X	4.29X

Resultant robust opportunities in consumer-focused sectors such as:



Consumer staples



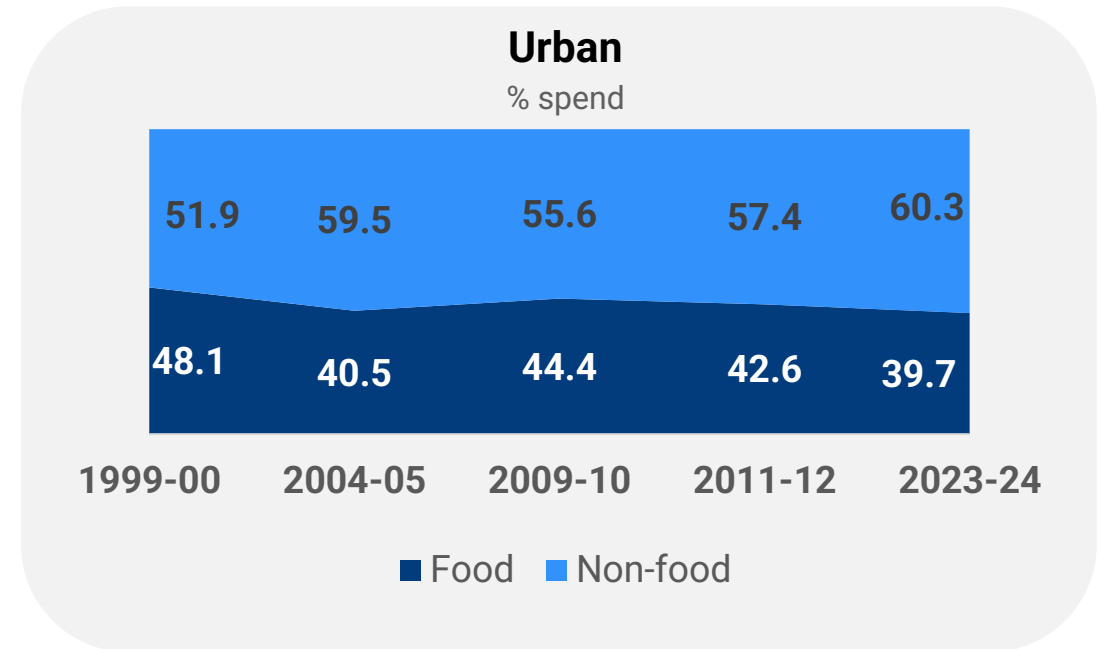
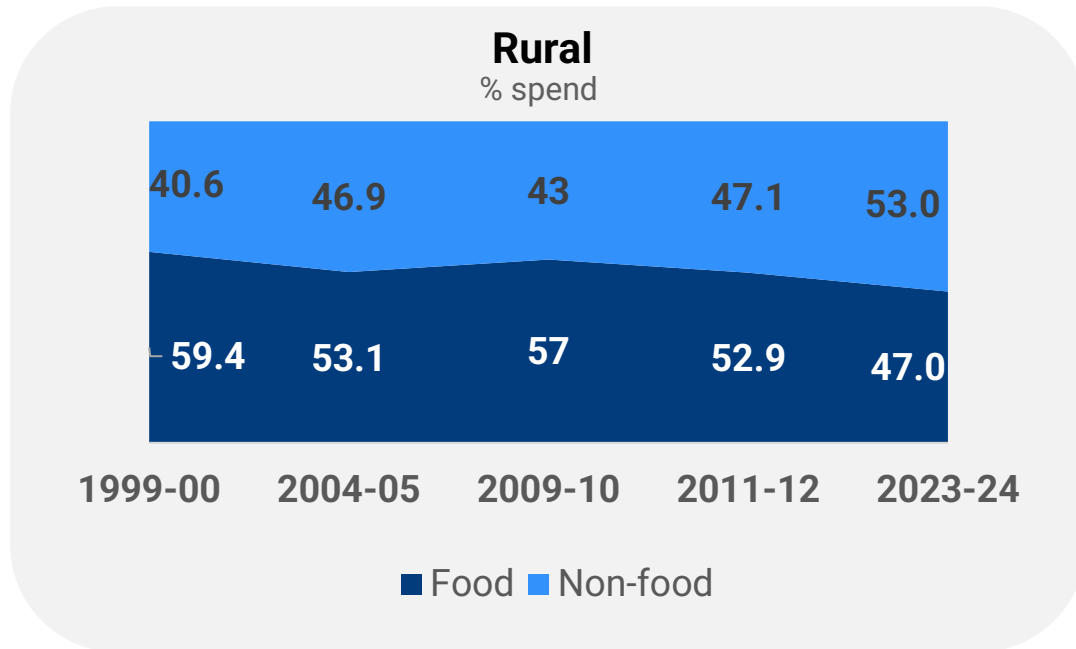
FMCG



Consumer durables

# Rising income increases non-food consumption

Spends on Non-food items is rising in both rural and urban India



Potential growth in sectors like:



# Catalysts behind India's consumer market





## Demographic Advantage

# Unlocking growth through India's youthful workforce



**28 yrs**

Median age vs China 39yrs,  
US 38 yrs.



**31%**

India's dependency ratio by  
2031, down from 47% in  
2023



**100 Cr**

Working-age (15-64 years)  
population by 2030



**1/5<sup>th</sup>**

of global workforce by 2030



**42%**

Labour force participation of  
women in 2024, up from 23%  
in 2018





### Silent Gen (1928–1945)



~1% (~1.4 cr)

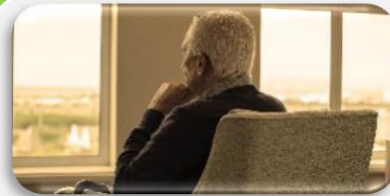
Highly conservative, risk-averse, health-centric

Television, newspapers

Religious items, health-related products

Healthcare, religious activities, family support

### Baby Boomers (1946–1964)



~8% (~11 cr)

Conservative, loyal, focus on healthcare

Traditional media, WhatsApp

Local markets, value-for-money products

Healthcare, home improvements, family obligations

### Gen X (1965–1980)



~18% (~24.8 cr)

Work-focused, family-oriented, value-driven

Facebook, news portals

Brick-and-mortar stores, trusted brands

Real estate, education, family needs

### Millennials (1981–1996)



~33% (~46.9 cr)

Tech-savvy, aspirational, entrepreneurial

Amazon, Flipkart, LinkedIn

Subscription models, premium brands

Gadgets, premium brands, dining, travel

### Gen Z (1997–2012)



~40% (~55.2 cr)

Digital-first, socially conscious, eco-aware

Social media like Instagram, Snapchat, TikTok

E-commerce, personalized products

Experiences, gaming, eco-friendly goods, fashion

Population Share

Key Traits

Platforms

Shopping

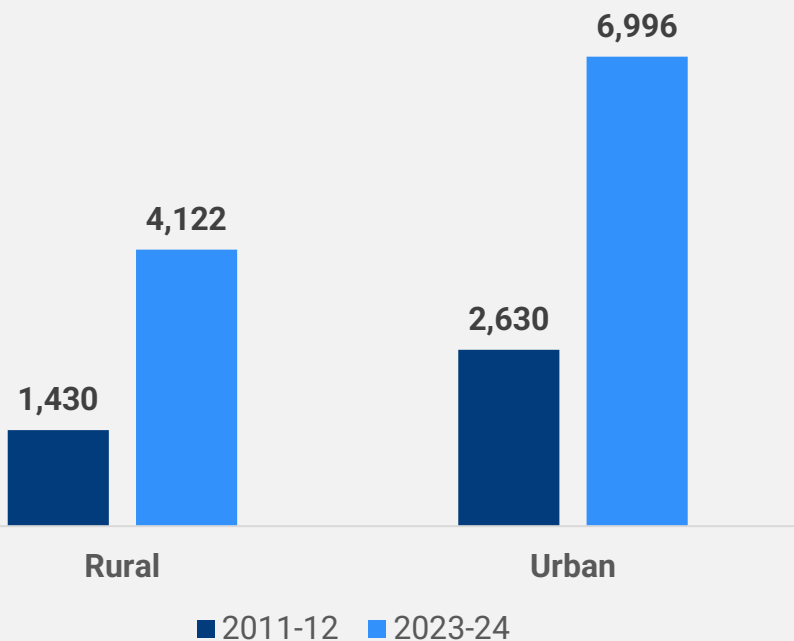
Spending Areas



# Rising income Driving a transformative wealth effect

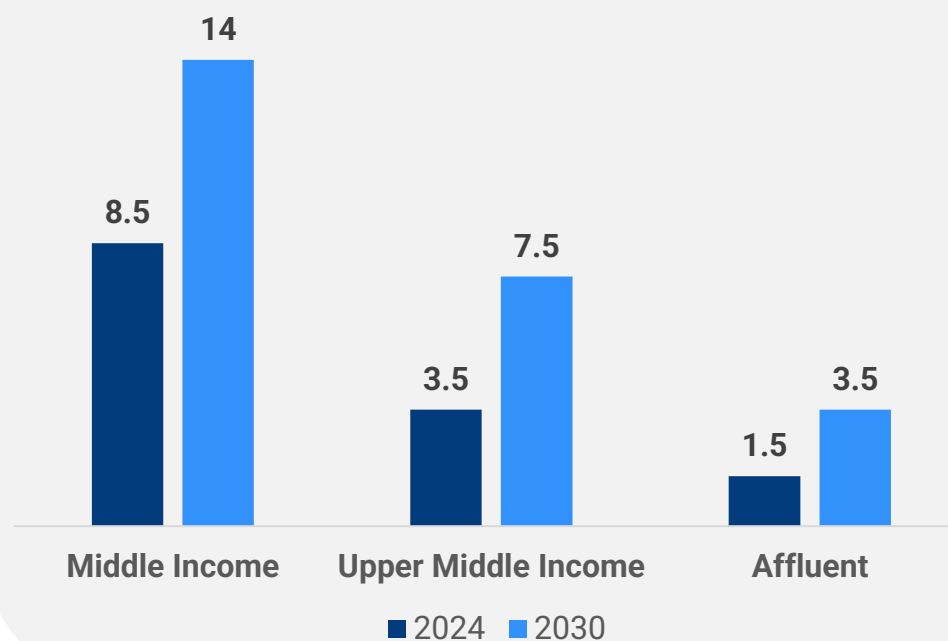
## Trend of rising spends

Monthly per capita consumption expenditure in Rs.



## 11.5 Cr incremental households to witness significant expansion in their income

Rising middle and upper middle-income groups (cr)





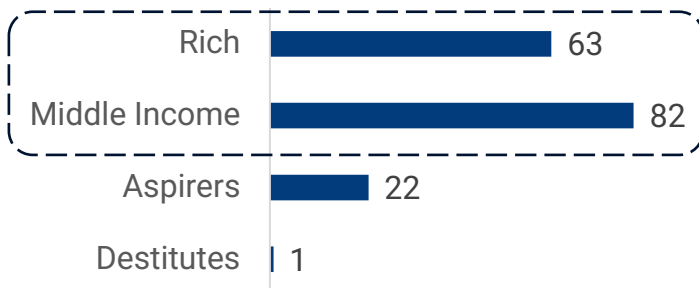
Rising income

# Income growth shifts spending from essentials to experiences

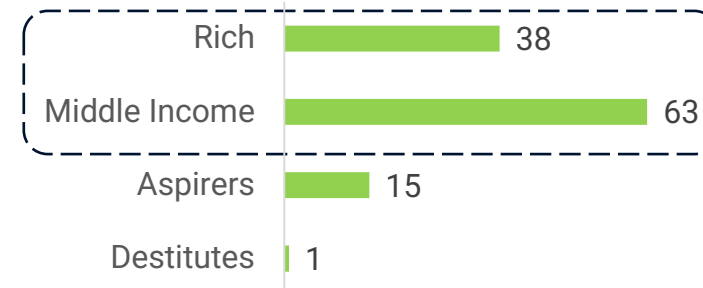
## Projected Household consumption expenditure by 2031 (USD Bn)



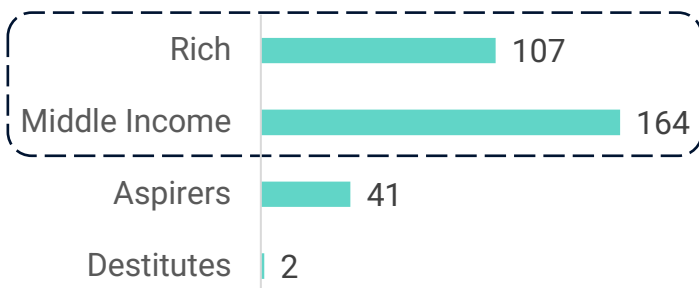
**Food Dining Out**



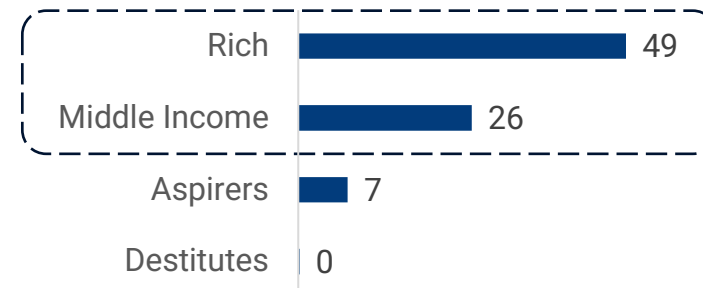
**Entertainment & Recreation**



**Tours & Travels**



**Beauty & Personal Care**





# Urbanization

## Urban and rural shifts reshape India's consumption

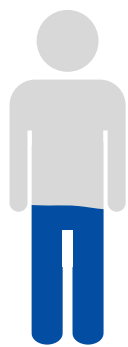
India is projected to add **30cr urban residents** by 2040, becoming one of the fastest urbanizing nations globally.

### Urban population proportion

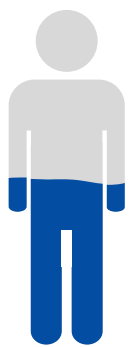
28%

40%

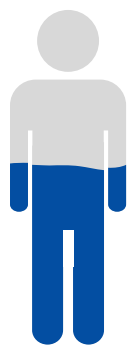
50%



2001








2024



2040

### Share of Consumption Expenditure by Geographic Cluster

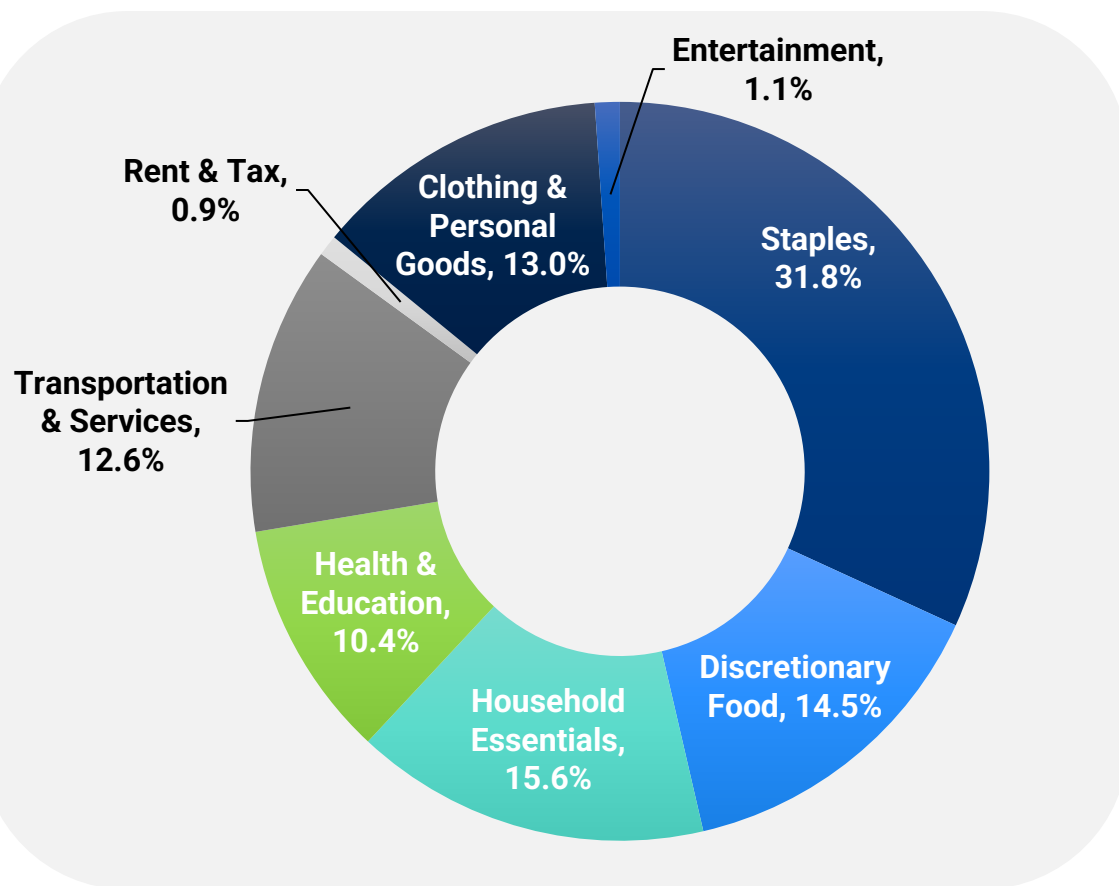
	2020-21	2030-31
 Metro	14%	17%
 Niche cities	13%	14%
 Rest of Urban	17%	14%
 Developed rural	15%	20%
 Rest of rural	42%	36%



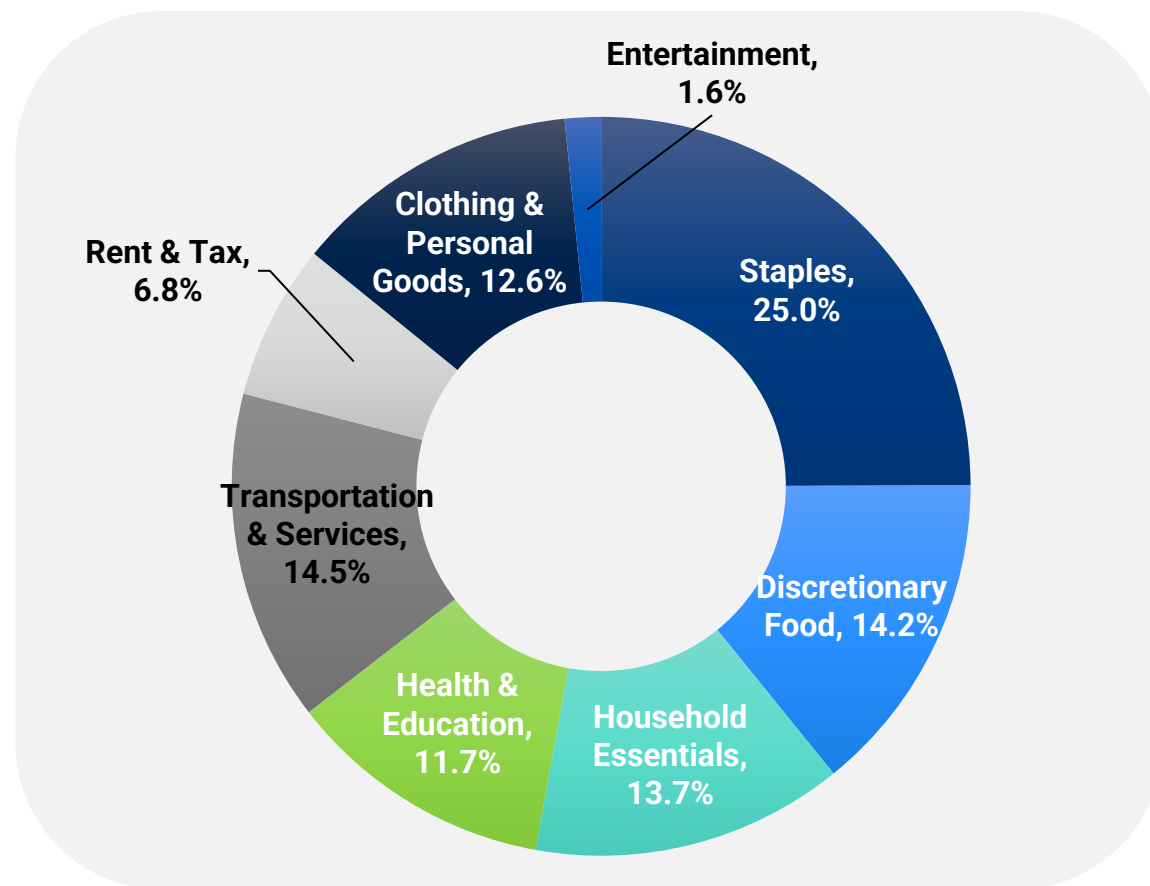
## Urban growth boosts lifestyle expenditure

With rural development and urbanization, households spend significant proportion on quality-of-life enhancers such as education, health, and conveyance.

### Rural



### Urban







# Digitization/ New-age consumption India's E-economy



**90cr**

Internet users in 2024, 2<sup>nd</sup> largest online market globally



**60%**

of new internet users from Rural areas



**100cr**

Smartphone users by 2027



**70%**

Of e-commerce transactions are now digital



**50cr**

online shoppers in 2024



**63%**

of online orders in 2024 from Tier 2 and Tier 3

## Popular Categories

Electronics

Fashion

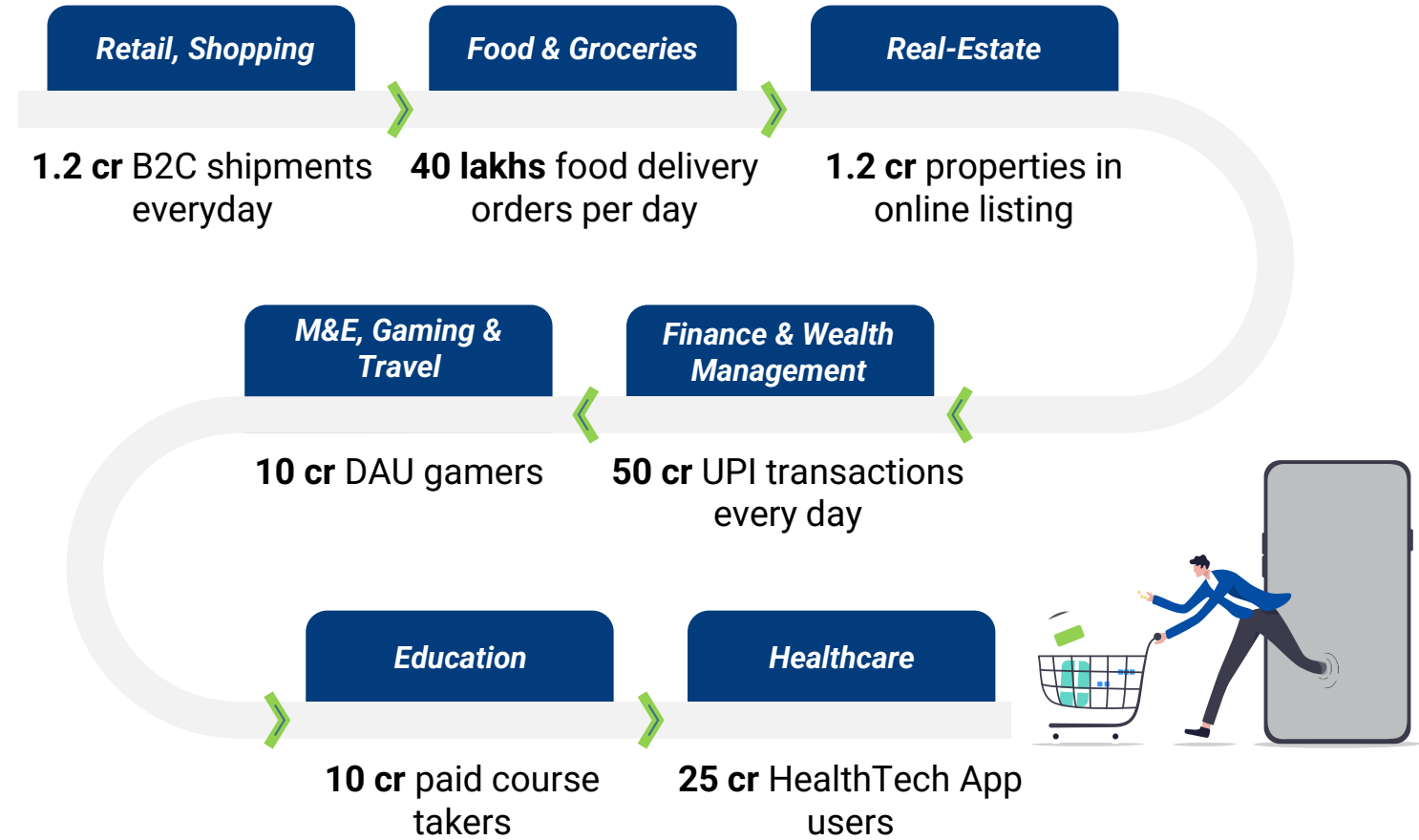
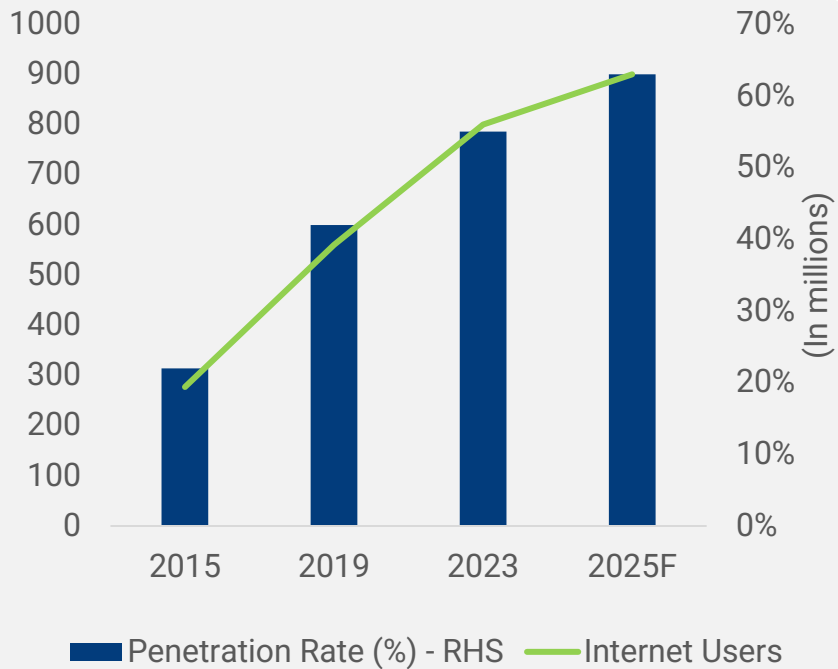
Groceries

Home essentials



# E-Commerce and Digitization: A winning combination

Reach of internet continues to expand.





# Easy Credit Availability

## Credit expanding consumption market size

**USD 1.2 trillion**

India's retail credit market in 2024 – 2X growth since 2018

**50 %**

Growth in average transaction value of credit cards in last 5 years

**BNPL - 15% of online transactions** in India, growing by **60% annually**

**USD 515 billion**

Digital lending market size in 2030, up from USD 110 billion in 2024

### Boost to spends – online and offline.



**Electronics**



**Consumer durables**



**Autos**

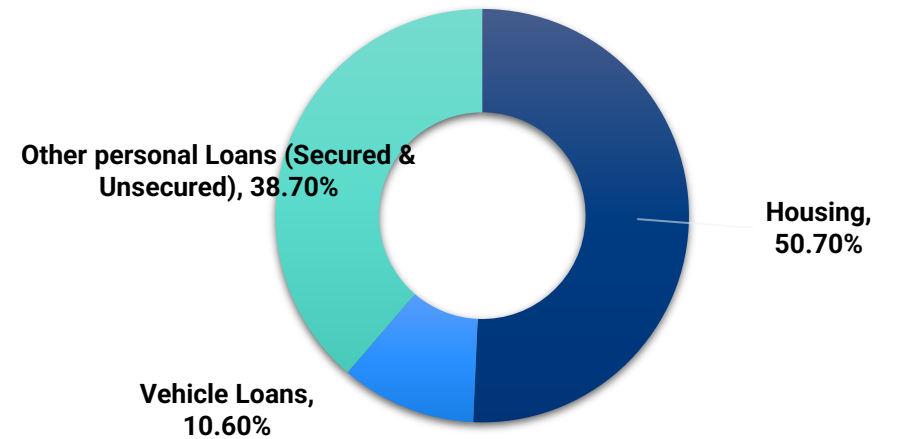


**Real estate**



**Festive discretionary**

### Distribution of personal loans





# Easy Credit Availability

## Credit is driving consumption spends



### Smartphones

7 out of 10 iPhones are sold on EMIs



### Autos

60% of the 2-Wheeler sales are financed through loans



### Weddings

1 out of 3 weddings are funded via loans



### Electronics

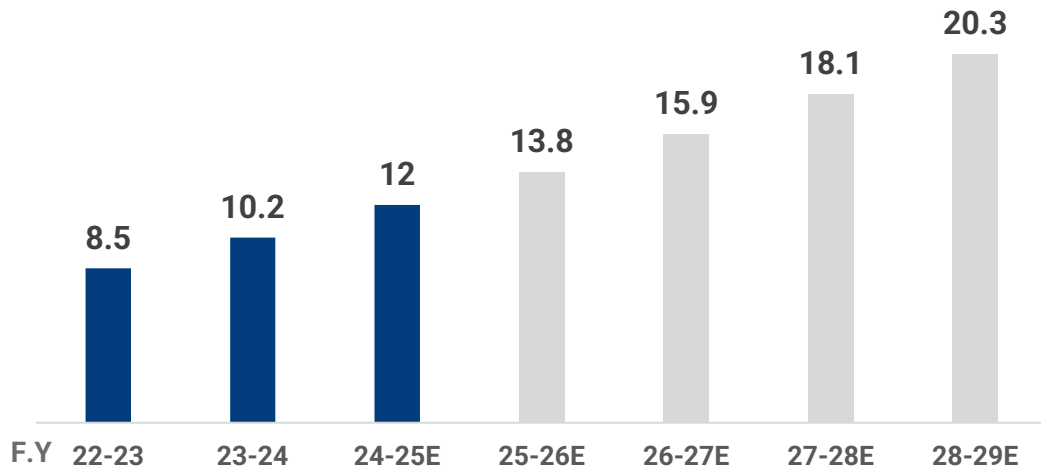
30-35% of the ACs/Refrigerators are financed via EMI



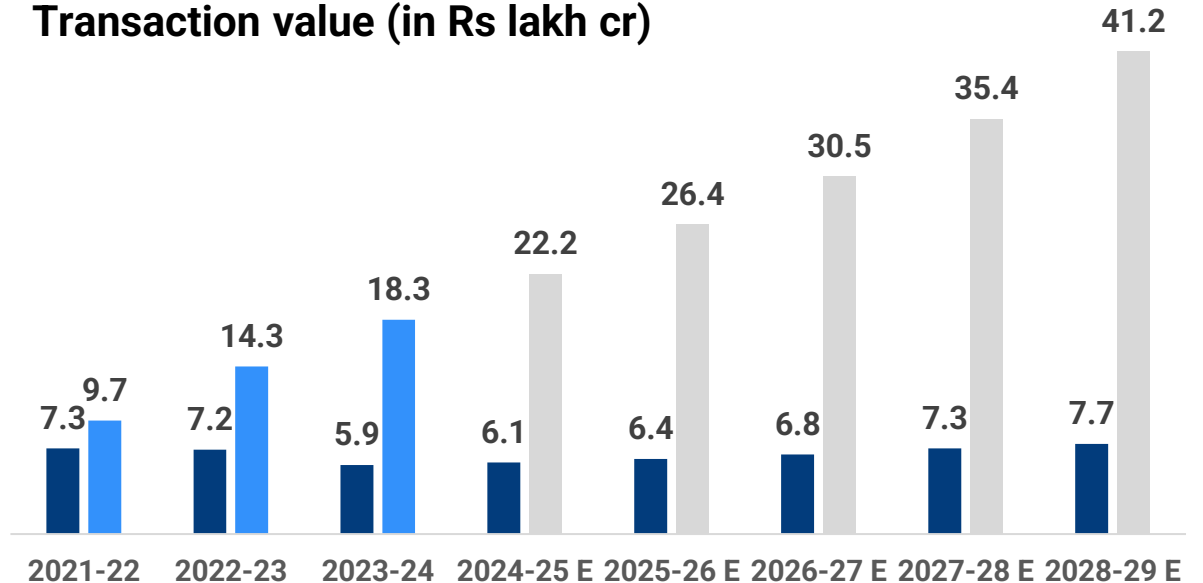
### Education

15-20% of higher education involves financing

### Credit Cards in force (in Cr.)






### Transaction value (in Rs lakh cr)



■ Debit Card ■ Credit Card



		Stage 1 Mass segment evolution	Stage 2 Upper middle transformation	Stage 3 Affluent emergence
	<b>Mobility</b>	Two-wheeler adoption, value car purchase	Premium compact cars, multiple vehicle ownership, brand conscious	Luxury vehicles, premium SUVs  The SUV segment's market share has risen from <b>23.1%</b> in FY19 to <b>50.3% in FY24*</b>
	<b>Real estate and living</b>	Basic/ affordable housing	Lifestyle housing phase Gated community	Premium luxury housing  Market share of new launches in the luxury segment is at 23%, up from 9% in CY 18
	<b>Fashion retail &amp; shopping</b>	Value-driven, need based seasonal shopping from unorganized market	Mall culture & brand discovery, value chain stores. Mix of online and offline.	Brand & experience focus, fashion-forward.  The Indian apparel and footwear market is expected to grow at a CAGR of 13%, reaching Rs 13.5 lakh cr by 2030.

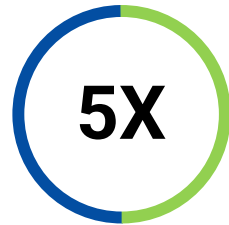




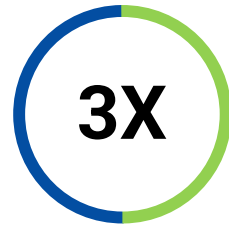
## Market growth in premium segments till 2031



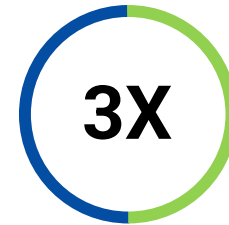
Alcoholic Beverage<sup>^</sup>



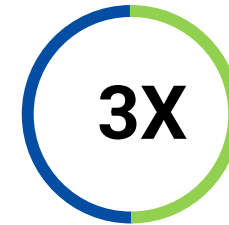
QSR<sup>^</sup>



Apparels<sup>^</sup>



Dining Out<sup>\*</sup>



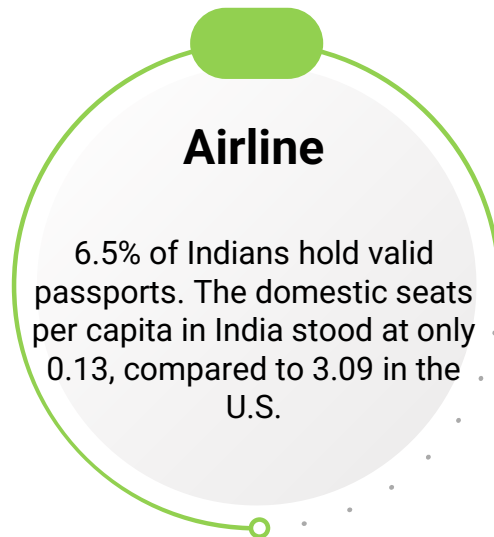
Tours & Travels<sup>\*</sup>

## Key statistics



### Capital Market

15% of wealth in India is professionally managed compared to 68% in China



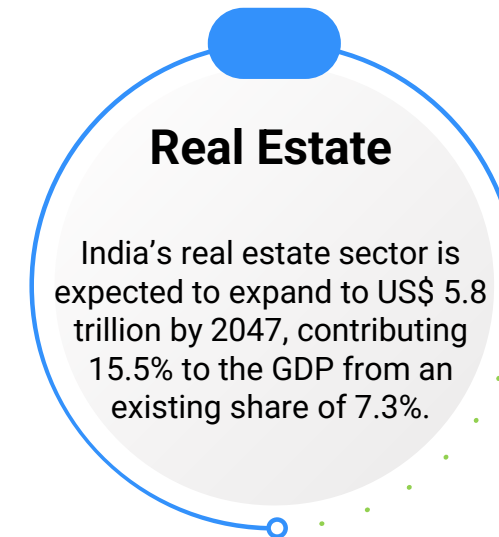
### Airline

6.5% of Indians hold valid passports. The domestic seats per capita in India stood at only 0.13, compared to 3.09 in the U.S.



### Jewellery

Share of organized retail jewellery has increased from 6% in 2007 to 38% in 2024 and the rising share is set to continue.



### Real Estate

India's real estate sector is expected to expand to US\$ 5.8 trillion by 2047, contributing 15.5% to the GDP from an existing share of 7.3%.

# Evolving investment opportunities in consumption

## India

Per capita income- **\$2,540**

Even as consumption evolves, essentials like food and transportation, communication remain key spending areas.

Sector	Weight %
Automobiles & Components	22.05
Food, Beverage & Tobacco	19.96
Telecommunication Services	10.24
Household & Personal Products	9.03
Consumer Services	7.85
Health Care Equipment & Services	5.01
Consumer Discretionary Distribution	4.88
Consumer Durables & Apparel	4.47
Utilities	3.77
Materials	3.39
Transportation	2.42
Media & Entertainment	2.10
Real Estate Management & Development	1.74
Consumer Staples Distribution	1.71
Capital Goods	1.39
<b>Grand Total</b>	<b>100.00</b>

## USA

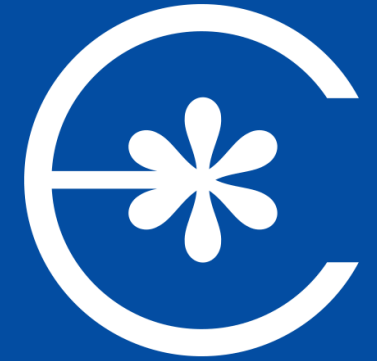
Per capita income – **\$80,300**

Higher-income countries spend more on recreation and durables, reflecting diversified consumption.

Sector	Weight (%)
Media & Entertainment	22.22
Consumer Discretionary Distribution	16.20
Pharmaceuticals, Biotechnology	15.21
Health Care Equipment & Services	10.90
Automobiles & Components	6.75
Food, Beverage & Tobacco	5.84
Consumer Services	5.45
Equity Real Estate Investment	5.11
Consumer Staples Distribution	4.98
Household & Personal Products	3.06
Telecommunication Services	2.21
Consumer Durables & Apparel	1.61
Real Estate Management & Development	0.42
<b>Grand Total</b>	<b>100.00</b>

# Edelweiss Consumption Fund

Investment strategy



# Stock Selection Approach

We will adopt an investment-style agnostic approach, focusing on businesses that are either established quality leaders, high-growth champions, or compelling value opportunities.

## Growth Champions:

Mid-cap and small-cap companies with high growth potential due to niche offerings or innovative strategies.

## Quality Leaders:

Established brands with strong market share and pricing power.



## Value Picks:

Companies with strong fundamentals but temporarily undervalued due to market conditions.

# Portfolio Strategy

The fund will focus on India's diverse consumption landscape, investing across core, emerging, and cyclical themes.



## Core Consumption:

Businesses with consistent demand like FMCG, retail, pharma and consumer durables.

**Consistent  
Compounders**



## Emerging Consumption:

Companies riding trends like digital consumption, e-commerce, health & wellness, and premiumization.

**Alpha  
Opportunities**



## Cyclical Consumption:

Companies which are into sectors that are influenced by economic cycles, such as real estate, Auto and Hotels.

**Cyclical  
Opportunities**



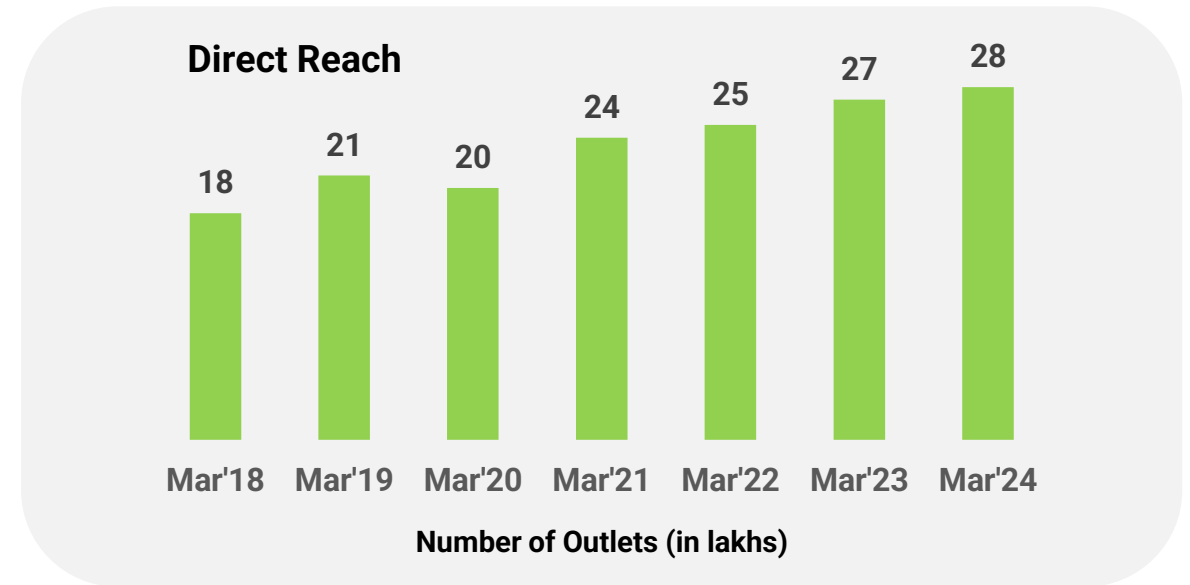
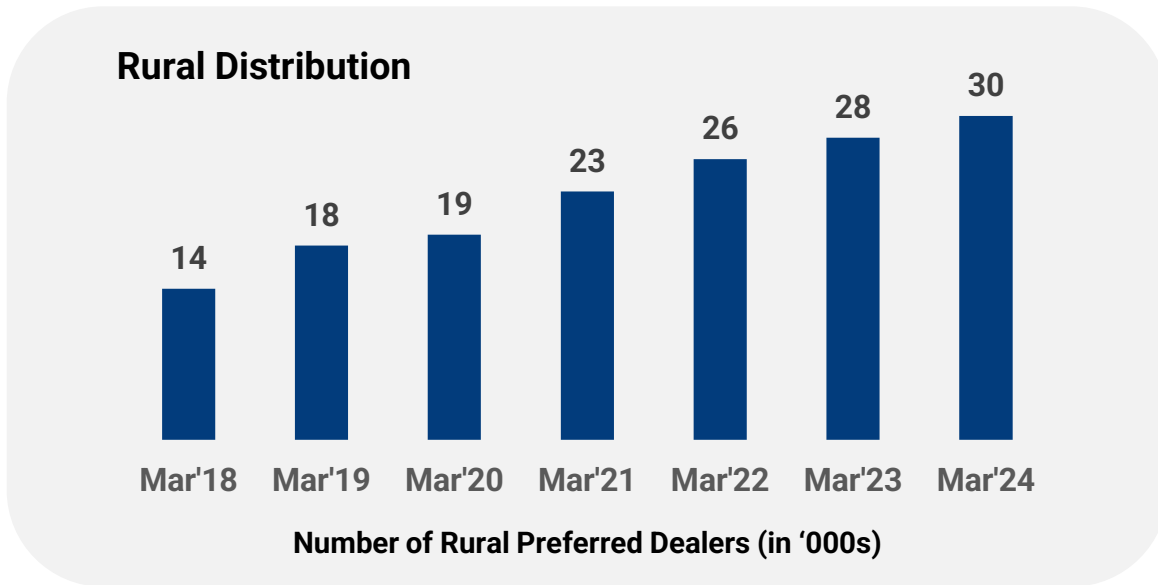
# Core – Britannia Industries Ltd.

## Indian FMCG Market (US \$ Billion)










- One of the leading food companies of India with **100 years of legacy**
- Market **leader in biscuit category** with a 34% market share
- Services 45,000 villages
- **22 new products** launched during FY24
- 2 Power Brands each in 1000, 2000 & 4000 Cr club

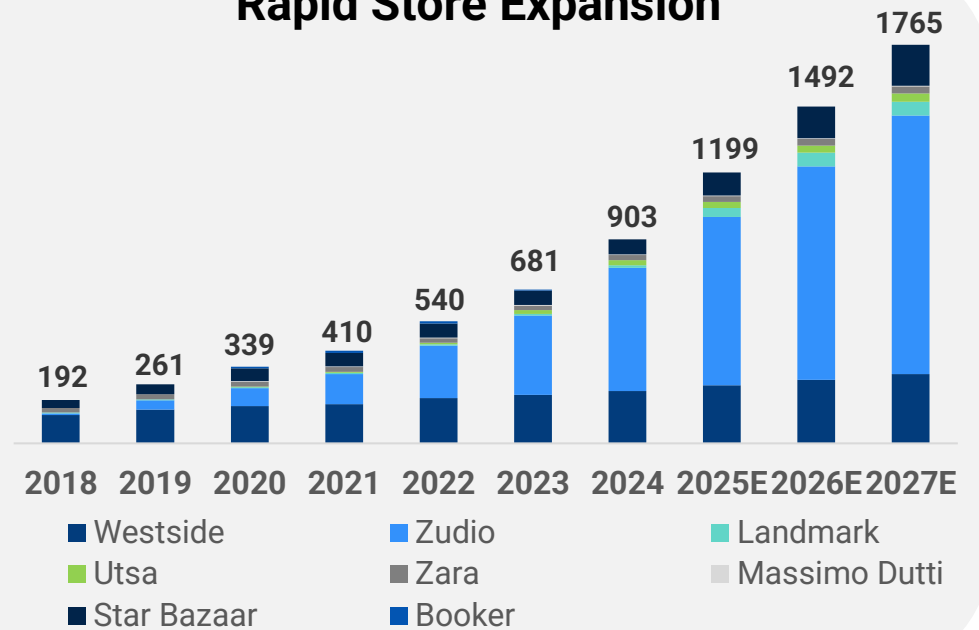
## Sales & Distribution



## Diverse Brand Portfolio

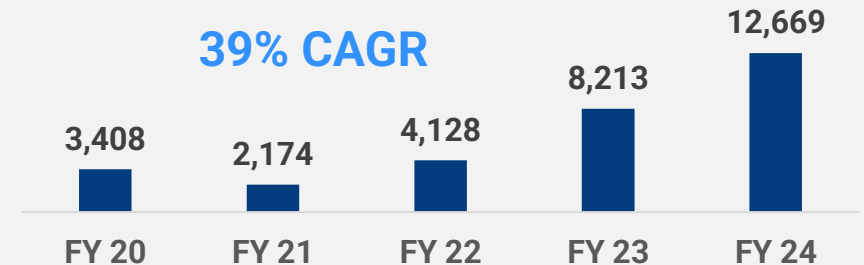
- 
**Zudio**  
 Budget conscious shoppers with pricing under Rs. 999
- 
**Westside**  
 Caters to mid-range segment with products under Rs. 3,000
- 
**Zara**  
 High-end fashion above Rs. 3,000 through a JV
- 
**Utsa**  
 Modern Indian lifestyle destination offering ethnic apparel, beauty products and accessories
- 
**Massimo Dutti**  
 Spanish premium clothing retailer
- 
**Star Bazaar**  
 Modern retailer, Food and grocery retail chain.
- 
**Booker/Value Mandi**  
 Cash and Carry model, offering branded and private label goods

## Rapid Store Expansion



## Revenue (Rs. Cr)

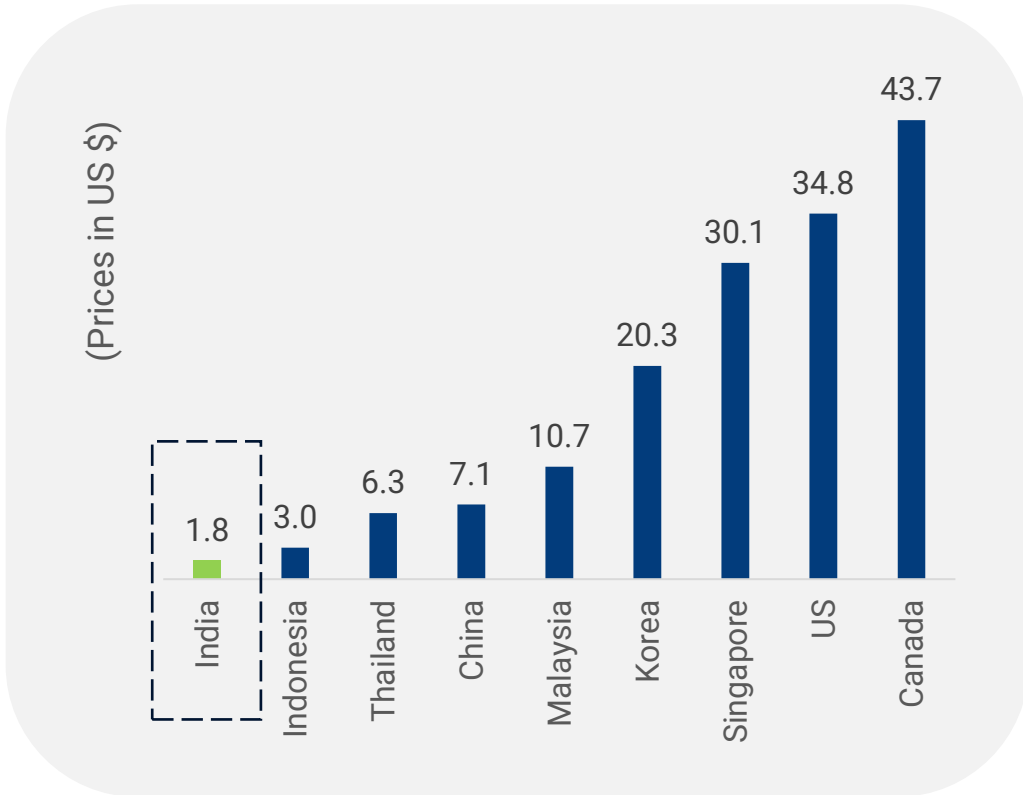
39% CAGR



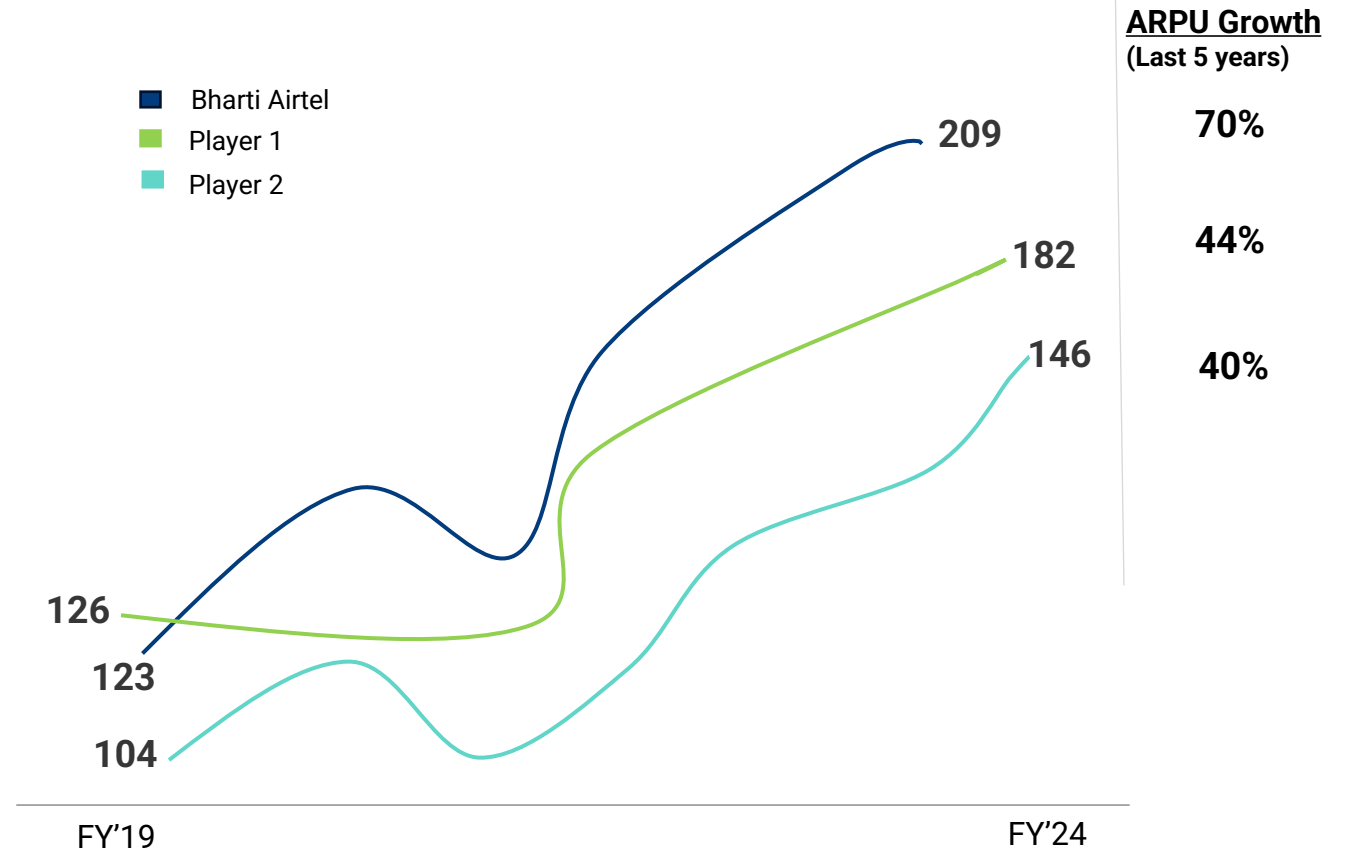
Source: Annual Report, Investor Presentation, Analyst Report. The above mentioned stock may or may not form part of the portfolio and is for illustrative purposes only. The representational logos used does not imply any affiliation or endorsement by the brands. These are for illustration purpose only.

# Emerging - Bharti Airtel Ltd.

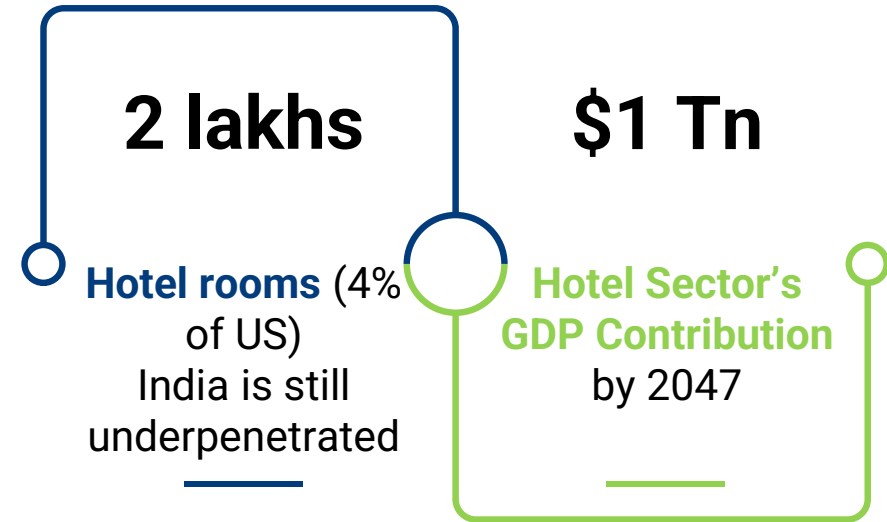
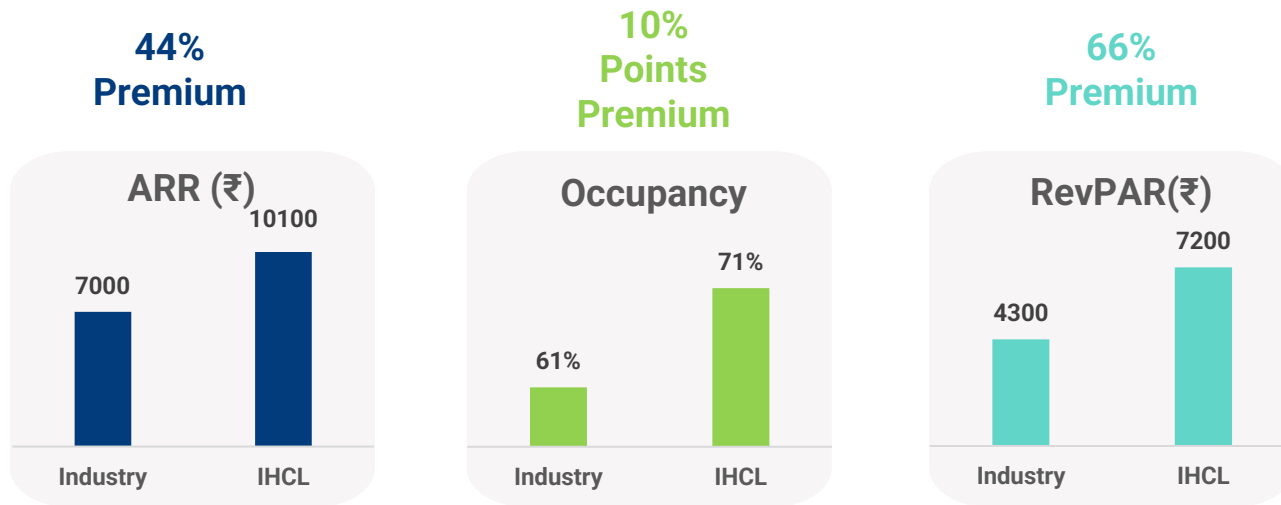
## Cheap internet access vs other countries



India's low ARPU compared to peers suggests potential for tariff hikes, which will drive future revenue growth.



# Cyclical - The Indian Hotels Company Ltd.



## Hotels Portfolio

Portfolio of 232 Operational Hotels, 118 in Pipeline



## Non- Hotels Portfolio



**39 lakh+ orders** delivered through Digital Food delivery platform



Airline Catering business with **60% market share**

# Cyclical – TVS Motor Company Ltd.

4<sup>th</sup> largest 2-Wheeler manufacturer in the world with presence in 80+ countries.

**5 Cr**

Vehicles on road

**650**

EV related patents

**2.63 Lakh**

Units sold per month (MA) - India

**2,000+**

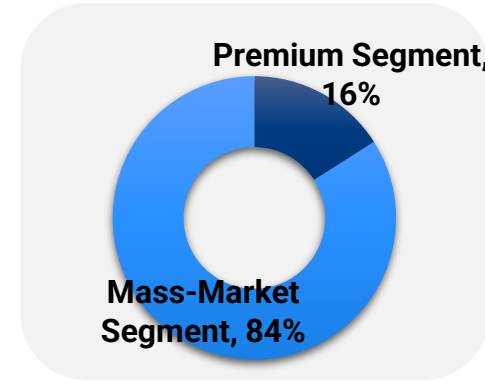
Engineers working on advanced technologies

## EV Leadership

12.5% market share in electric scooter category

Sold **1.45 Lakh units** in FY 24, reflecting 300% Y-O-Y Growth.

## Split of Premiumization and others



- TVS holds **2<sup>nd</sup> position** in premium segment
- **10-15%** Premium industry growth

## Diverse Product Portfolio

### Revenue split in FY 2024

Category	% of Revenue
<b>Motorcycles</b>	<b>41%</b>
Economy	4%
Executive	18%
Premium	19%
<b>Scooters</b>	<b>50%</b>
ICE	39%
EV	11%
Mopeds	8%
3 wheelers	1%

Global reach: Exports to 80+ countries, contributing **23%** of its revenue in FY24

Source: Investor Presentations, ET Online, NSE. MA- Monthly Average. The above mentioned stock may or may not form part of the portfolio and is for illustrative purposes only. The representational logos used does not imply any affiliation or endorsement by the brands.

# Time to invest in consumption theme

Meaningful Correction in consumption- led stocks since their peak in late September 2024.

FMCG	Return (%)	Auto	Return (%)	Consumer Durables	Return (%)	Other Consumption	Return (%)
Colgate	-25.59%	Bajaj Auto	-31.89%	Kajaria	-31.79%	Asian paints	-31.26%
Britannia	-21.22%	Hero Moto	-33.18%	Whirlpool	-26.00%	Avenue Supermart	-32.52%
Tata Cons	-20.44%	Samvardhana Motherson	-34.38%	Rajesh Exp	-28.94%	SBI Life	-22.70%
Godrej Cons	-18.51%	Tata Motors	-24.38%	Havells	-24.23%	Bajaj Finserv	-15.57%
HUL	-17.92%	Exide	-21.02%	Kalyan	-20.04%	Sobha	-36.23%
Nifty 500	-13.28%	Nifty 500	-13.28%	Nifty 500	-13.28%	Nifty 500	-13.28%

The stocks mentioned above are only for illustration and the fund may or may not hold the stocks in the portfolio. Past performance may or may not sustain in the future. Returns are in absolute terms. Return computed for the period 26<sup>th</sup> September 2024 to 13<sup>th</sup> Jan 2025.

# Our philosophy while managing your money

Our **FAIR** investment framework helps in identifying robust and clean businesses available at acceptable prices without being biased toward either value or growth investing styles.



## Forensics

Use forensic framework to check accounting quality, board governance standards and ownership background



## Acceptable Price

Emphasize reasonably priced businesses with earnings power over the medium term, rather than focusing on the short term



## Investment Style Agnostic

Emphasize investing in strong businesses capable of delivering long-term returns, while remaining agnostic to value or growth investing styles.



## Robustness

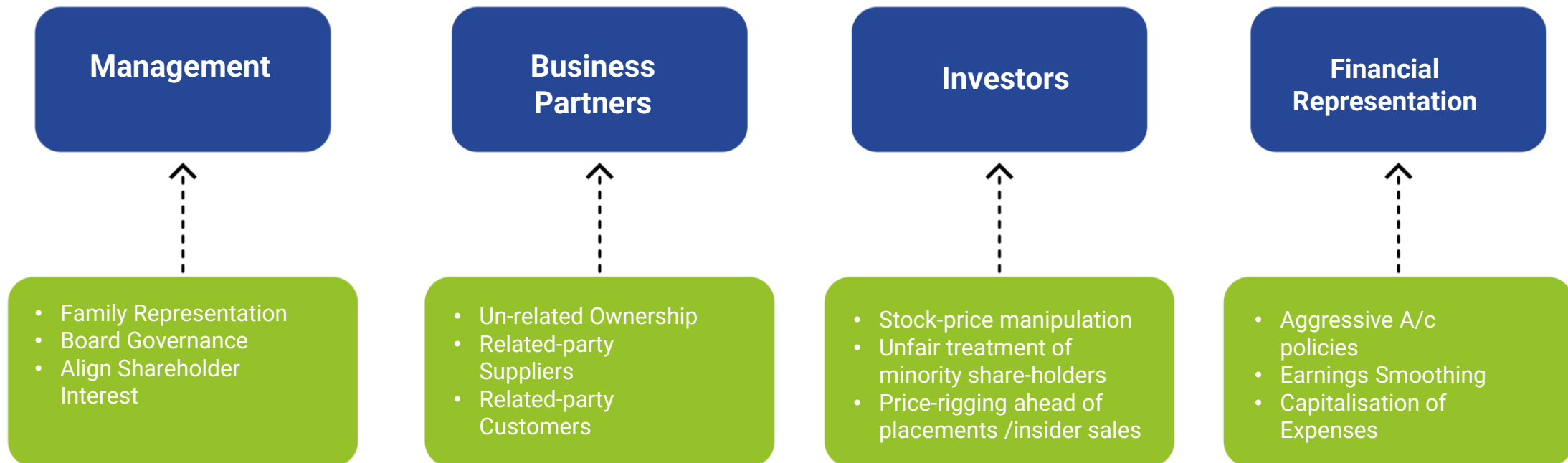
Pick well managed businesses having scalable opportunities and superior return on capital employed

We use a forensic analysis to pick only clean and quality businesses from the available universe

**We do forensic analysis in 4 key areas before we like any business**

**Accounting quality | Board governance | Ownership checks | Management integrity**

## Forensic Analysis Framework





# Acceptable Price

Focus on reasonably priced businesses with medium term earnings power

## Investment value analysis Framework

\* We analyse stocks and categorise them under 3 buckets

- i. Discounted Value stocks
- ii. Compounding Value stocks
- iii. Risk-management stocks – Stocks we own due to their presence in benchmark

\* A combination of Discounted and compounding value makes us Value/Growth style agnostic

### Discounted Investment Value

- \* We derive discounted value based on % discount compared to intrinsic value of the stock
- \* This bucket includes event driven, deep Value and turn-around businesses
- \* Current Examples of businesses with static value – SBI and Indian Bank

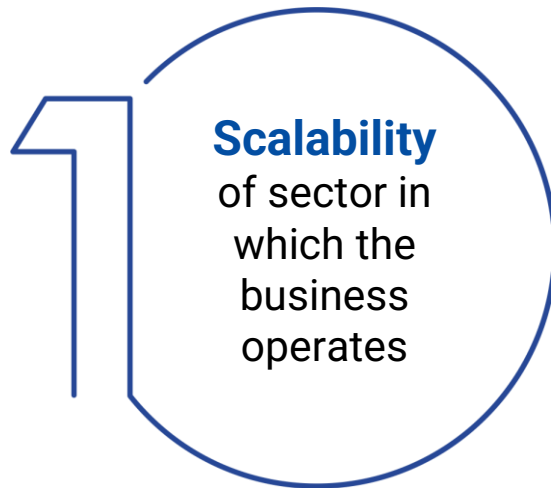
### Compounding Investment Value

- \* We derive compounded value based on estimated growth in intrinsic value over next 2 years.
- \* This bucket includes consistent compounders that are sector leaders and market share gainers
- \* Current Examples of businesses with dynamic value – Titan Co Ltd and Trent

# Robustness

Pick well managed businesses having scalable opportunities and superior return on capital employed

## Qualitative factors:

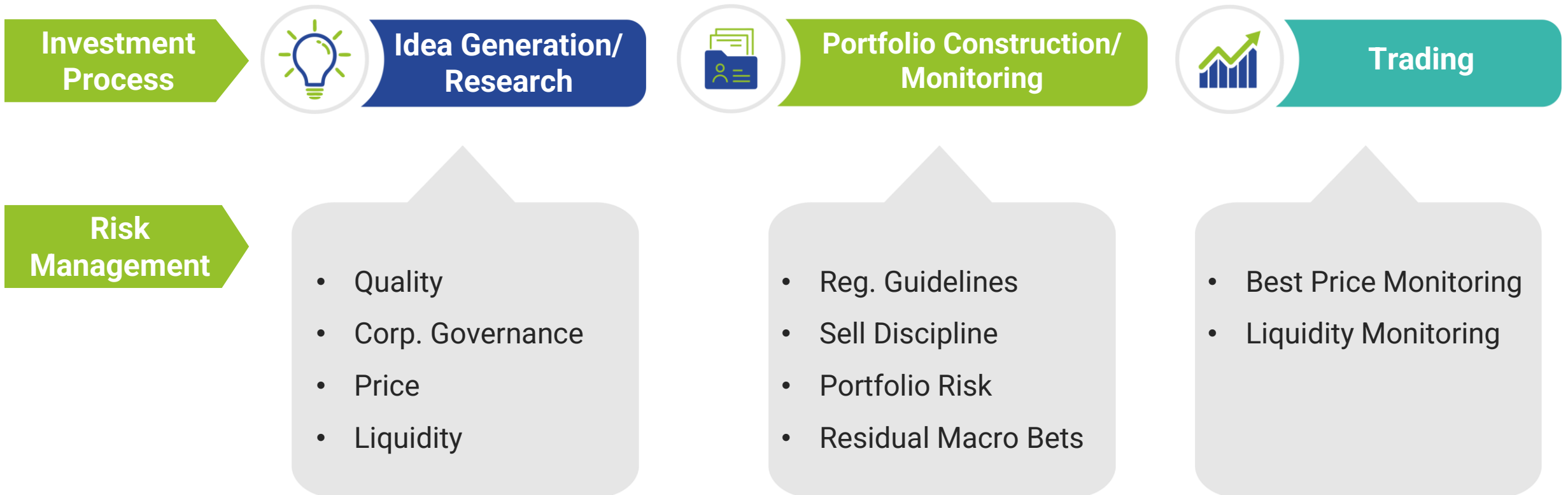


## Quantitative factors:

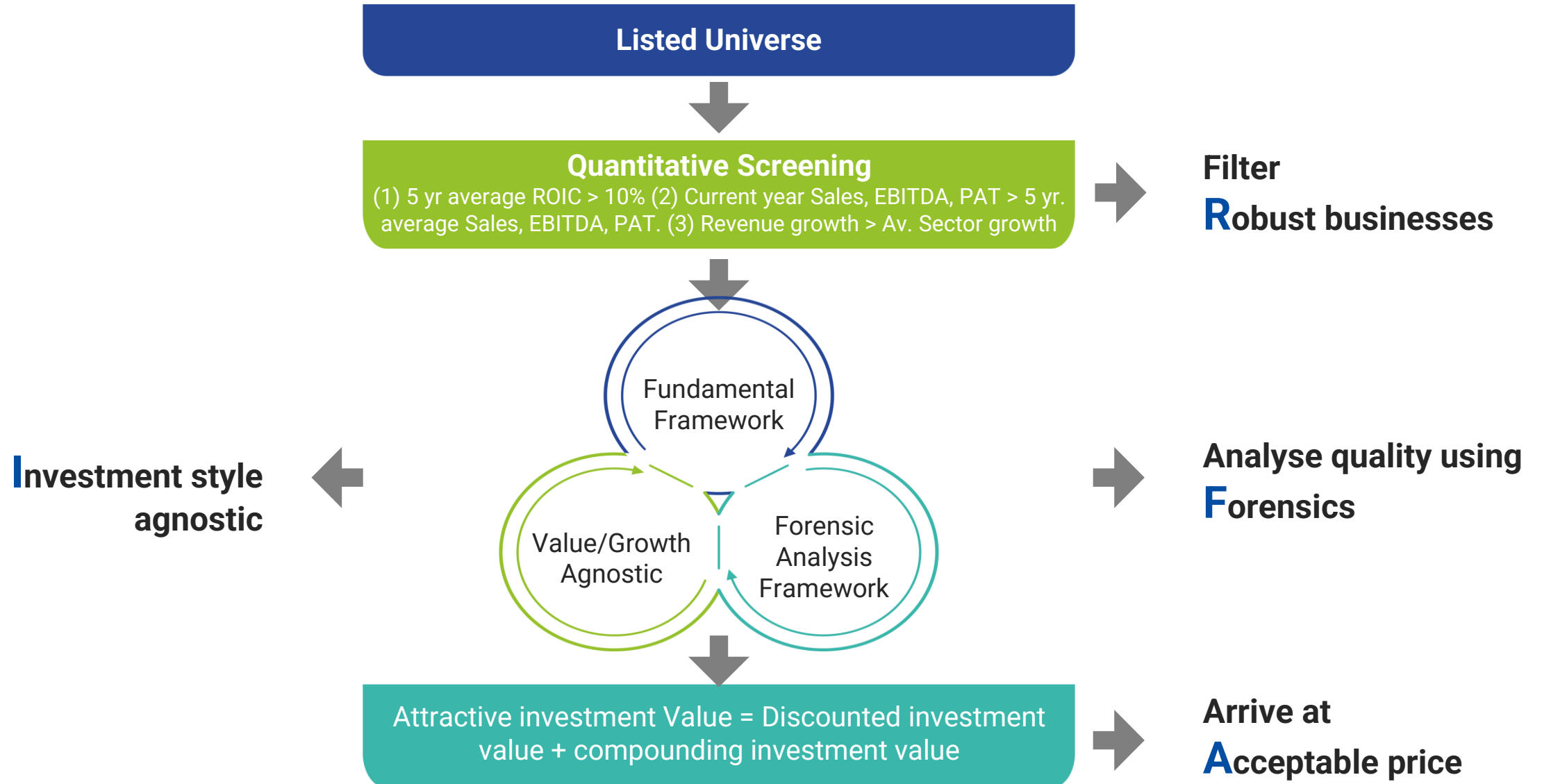
1. 5yr. average core business returns more than 10% to ensure company is earning higher than its cost of capital
2. Current year Sales, EBITDA, PAT should be more than 5yr. average Sales, EBITDA, PAT to ensure we leave out de-growing companies
3. Higher cash-flow conversion compared to sector peers over last business cycle

# Risk Management at each level of investment process

Risk management is core to our strategy at each level of investment process



# Our investment process



# Proven record of last 4 NFO's in Fundamental Equity

	Edelweiss Small Cap Fund	Edelweiss Focused Fund	Edelweiss Multicap Fund	Edelweiss Technology Fund
<b>Inception date</b>	07 <sup>th</sup> Feb 2019	01 <sup>st</sup> Aug 2022	25 <sup>th</sup> Oct 2023	05 <sup>th</sup> Mar 2024
<b>AUM (Rs. cr)</b>	4,430	922	2,632	712
<b>About the strategy</b>	Investing in small businesses with high growth potential, while ensuring quality through rigorous due diligence	Invests in up to 30 companies across different market capitalizations. Investing based on three themes i.e Brands, Market share gainers and innovators	Invests in proven leaders (large cap stocks), emerging giants (mid cap stocks) and rising champions (small cap stocks)	Invests in tech related companies comprising 70-80% Indian Tech & 20-30% US Tech.
<b>Since inception: Fund returns</b>	29.06%	22.75%	41.67%	27.11%*
<b>Benchmark returns</b>	25.28%	19.54%	32.29%	22.53%*

# About the Fund Managers



**Mr. Dhruv Bhatia**

**Fund Manager**

- \* Over 12 years of experience in equity markets, our Fund Manager – Equity, Mr. Dhruv Bhatia, joined Edelweiss Asset Management Limited in October 2024 with the aim of cementing our strength in the small and mid cap segment.
- \* He holds a Post Graduate Diploma in Management-Finance from SIES College of Management Studies, Navi Mumbai.



**Mr. Trideep Bhattacharya**

**Chief Investment Officer – Equities**

- \* Two decades of experience in equity investing across Indian and Global markets.
- \* PGDBM in Finance from SP Jain Institute of Management & Research, Mumbai and B.Tech in Electrical Engineering from IIT, Kharagpur.



**Mr. Amit Vora**

**Head of Dealing and Fund Manager - Overseas investments**

- \* Over 18 years of rich experience in equity dealings in the financial markets. He oversees equity trading activities and managing investments in foreign securities
- \* Past associations include a stint at Antique Stock Broking, where he was designated the AVP – Sales Trader and generated trading ideas and managed trades of mutual funds and FIs.

# Fundamental Equity Team



**Mr. Trideep Bhattacharya, Chief Investment Officer (CIO) – Fundamental Equities**

- \* Two decades of experience in equity investing across Indian and Global markets.
- \* PGDBM in Finance from SP Jain Institute of Management & Research, Mumbai and B.Tech in Electrical Engineering from IIT, Kharagpur.

## Fund Management Team



**Mr. Ashwani Kumar Agarwalla**  
Fund Manager



**Mr. Sumanta Khan**  
Fund Manager



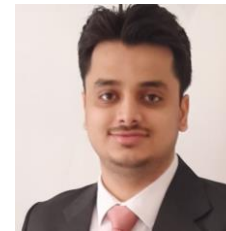
**Mr. Aniruddha Kekatpure**  
Head - Research



**Mr. Dhruv Bhatia**  
Fund Manager



**Mr. Raj Koradia**  
Asst. Fund Manager



**Mr. Ashish Sood**  
Research Analyst



**Mr. Mehul Dalmia**  
Research Analyst

# Fund Features

<b>Category</b>	Sectoral/ Thematic
<b>Fund Manager</b>	Mr. Dhruv Bhatia Mr. Trideep Bhattacharya Mr. Amit Vora (For Overseas Securities)
<b>Benchmark</b>	NIFTY India Consumption TRI
<b>Investment Objective</b>	The fund seeks to generate long-term capital appreciation by investing predominantly in equity and equity related securities with a focus on companies engaged in consumption and consumption related sectors or allied sectors. There is no assurance that the investment objective of the Scheme will be achieved.
<b>Minimum Application Amount</b>	Minimum Rs. 100/- and in multiples of Re. 1/- thereafter.
<b>NFO period</b>	31 <sup>st</sup> Jan to 14 <sup>th</sup> Feb 2025

<b>Investments</b>	<b>Indicative Allocation (% to net assets)</b>
Equity & Equity related instruments selected on the basis of consumption and consumption related sector or allied sectors (including equity ETFs)	80% to 100%
Other Equity & Equity related instruments	0% to 20%
Debt and money market instruments (including debt ETFs)	0% to 20%
Units issued by REITs and InvITs	0% to 10%
<b>Exit load</b>	<ul style="list-style-type: none"> <li>If the units are redeemed /switched out on or before 90 days from the date of allotment – 1% of the applicable NAV.</li> <li>If the units are redeemed /switched out after 90 days from the date of allotment - NIL</li> </ul>



# Performance & Risk-o-meter

## Edelweiss Small Cap Fund

Period	Scheme - Regular Plan		Scheme – Direct Plan		Benchmark Nifty Smallcap 250 TRI		Additional Benchmark (Nifty 50 TR Index)	
	Returns*	Value of Rs. 10000 Invested	Returns*	Value of Rs. 10000 Invested	Returns*	Value of Rs. 10000 Invested	Returns*	Value of Rs. 10000 Invested
Last 1 Year	24.70%	12,493	26.53%	12,678	26.96%	12,721	10.00%	11,009
Last 3 Years	21.73%	18,050	23.66%	18,923	22.66%	18,467	12.16%	14,114
Last 5 Years	32.40%	40,753	34.51%	44,108	30.66%	38,144	15.52%	20,587
Since Inception	29.06%	45,057	31.10%	49,427	25.28%	37,814	15.08%	22,907

Scheme Riskometer



The risk of scheme is very high

Benchmark Riskometer Nifty Smallcap 250 TRI



The risk of benchmark is very high

## Edelweiss Focused Fund

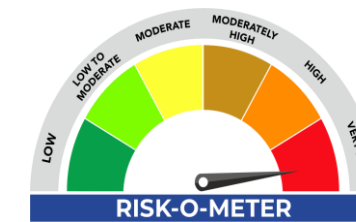
Period	Scheme - Regular Plan		Scheme – Direct Plan		Benchmark Nifty 500 TR Index		Additional Benchmark (Nifty 50 TR Index)	
	Returns*	Value of Rs. 10000 Invested	Returns*	Value of Rs. 10000 Invested	Returns*	Value of Rs. 10000 Invested	Returns*	Value of Rs. 10000 Invested
Last 1 Year	22.36%	12,257	24.34%	12,456	16.10%	11,624	10.00%	11,009
Since Inception	22.75%	16,419	24.81%	17,095	19.54%	15,399	14.89%	13,990

Scheme Riskometer



The risk of scheme is very high

Benchmark Riskometer Nifty 500 TRI



The risk of benchmark is very high

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. \* CAGR Return

**Note :** Edelweiss Small Cap Fund is currently managed by Mr. Dhruv Bhatia (managing this fund from October 14, 2024). Trideep Bhattacharya (managing this fund from December 24, 2021). Mr. Raj Koradia (managing this fund from August 01, 2024). Edelweiss Focused Fund is currently managed by Mr. Trideep Bhattacharya (Managing since August 01, 2022) & Mr. Sumanta Khan (managing this fund from April 01, 2024). & Mr. Raj Koradia (managing this fund from August 01, 2024). Overseas Fund Manager: Mr. Amit Vora (Managing since August 01, 2022).

Please refer [factsheet](#) for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance .

# Performance & Risk-o-meter

## Edelweiss Multi Cap Fund

Period	Scheme - Regular Plan		Scheme – Direct Plan		Benchmark Nifty 500 TR Index		Additional Benchmark (Nifty 50 TR Index)	
	Returns*	Value of Rs. 10000 Invested	Returns*	Value of Rs. 10000 Invested	Returns*	Value of Rs. 10000 Invested	Returns*	Value of Rs. 10000 Invested
Last 1 Year	27.60%	12,786	29.68%	12,995	19.17%	11,934	10.00%	11,009
Since Inception	41.67%	15,116	44.01%	15,413	32.29%	13,937	20.86%	12,520

Scheme Riskometer



The risk of scheme is very high

Benchmark Riskometer Nifty 500 Multicap 50:25:25 TRI



The risk of benchmark is very high

## Edelweiss Technology Fund

Period	Scheme - Regular Plan		Scheme – Direct Plan		Benchmark BSE Teck TR Index <sup>^</sup>		Additional Benchmark (Nifty 50 TR Index)	
	Returns*	Value of Rs. 10000 Invested	Returns*	Value of Rs. 10000 Invested	Returns*	Value of Rs. 10000 Invested	Returns*	Value of Rs. 10000 Invested
6 months	23.75%	11,210	25.71%	11,310	28.30%	11,442	-2.12%	9,892
Since Inception	27.11%	12,236	29.28%	12,415	22.53%	11,858	8.27%	10,682

Scheme Riskometer



The risk of scheme is very high

Benchmark Riskometer BSE Teck TRI



The risk of benchmark is very high

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

\* CAGR Return. <sup>^</sup> With effect from June 1, 2024, S&P BSE TECK TRI has been renamed to BSE Teck TRI.

**Note :** Edelweiss Multi Cap Fund is currently managed by Trideep Bhattacharya (managing this fund from October 25, 2023). Mr. Sumanta Khan (managing this fund from October 14, 2024). Mr. Raj Koradia (managing this fund from August 01, 2024). & Overseas Fund Manager: Mr. Amit Vora (managing this fund from October 25, 2023). Edelweiss Technology Fund is currently managed by Mr. Sumanta Khan (managing this fund from April 01, 2024). & Mr Trideep Bhattacharya (managing this fund from March 05, 2024). & Mr. Raj Koradia (managing this fund from August 01, 2024). & Overseas Fund Manager: Mr. Amit Vora (managing this fund from March 05, 2024).

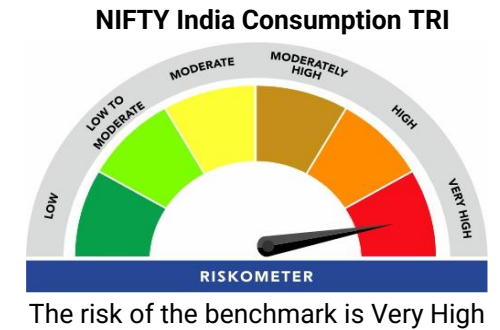
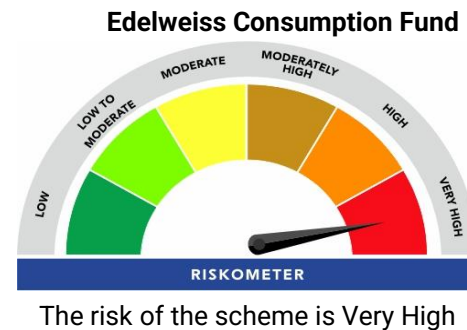
Please refer [factsheet](#) for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance .

# Risk-o-meter & Disclaimer

## Edelweiss Consumption Fund is suitable for investors who are seeking\*:

- Long-term capital appreciation
- Investment in equity and equity related instruments with a focus on companies engaged in consumption and consumption related sectors or allied sectors.

\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.



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**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

**Thank you!**

